



IDFC INFRASTRUCTURE FUND

An open ended equity scheme investing in Infrastructure sector

A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

OUTLOOK

Domestic markets have been broad-based with broader markets outperforming the Nifty 50, first time after 2 years. Since the bottom in March, the Small Cap Index has moved up significantly higher than the Large and Mid Cap indices.

Going forward, given uncertainty on the duration and severity of the pandemic, economic recovery in FY22 remains uncertain. This is also reflected in the earnings estimates across sectors. The speed of catchup in earnings to FY20 levels will be the key factor that will be tracked by markets. On the other hand, the move from Mar'20 till now has seen a long stretch of the market upmove, with only one correction, which has happened quite early in the bull market. Investors should be ready for a correction and use it to their advantage.

CURRENT STRATEGY

The portfolio is built to monetize the existing infrastructure opportunity in India. Despite the argument of environment being slower, we believe that companies with a dominant market share and growing cash flows would consolidate the opportunity going forward. The focus is on companies with healthy balance sheet which are beneficiaries of ongoing capital formation and will capture a large part of that revenue pool. The current portfolio represents our version of such companies from the Construction & Logistics segments, Industrials space, the Utilities and Energy businesses.

FUND FEATURES: (Data as on 30th September'20)

Category: Sectoral

Monthly Avg AUM: ₹486.38 Crores

Inception Date: 8th March 2011

Fund Manager: Mr. Rajendra Kumar Mishra (w.e.f 27/06/2013)

Other Parameters:

Beta: 1.07

R Square: 0.93

Standard Deviation (Annualized): 28.66%

Benchmark: S&P BSE India Infrastructure TRI (w.e.f 11/11/2019)

Minimum Investment Amount: ₹5,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - Upto 10% of investment: Nil,
 - For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(30 September 2020)

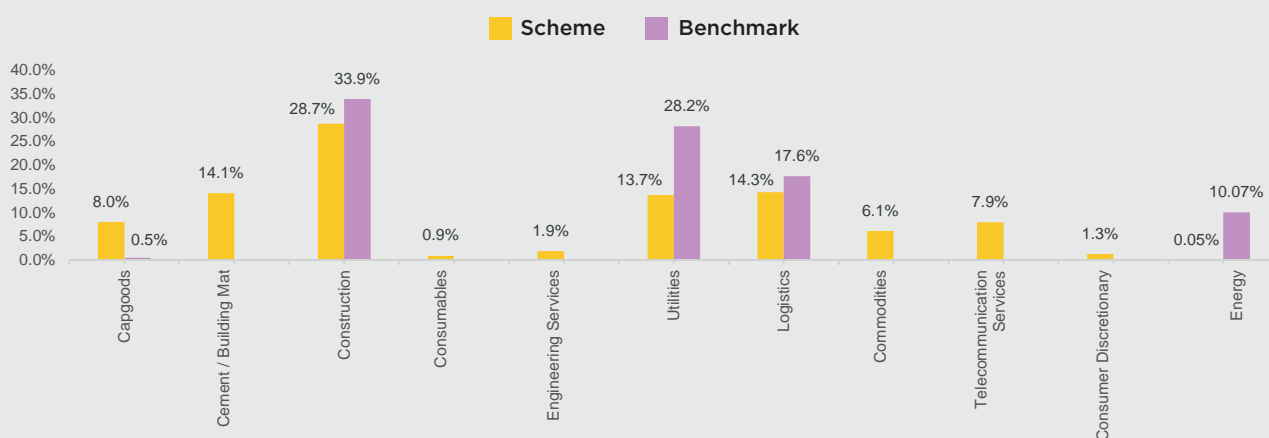


IDFC MUTUAL FUND

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.02%	Gujarat Gas	4.60%
Construction Project	17.60%	Telecom - Services	6.54%
Larsen & Toubro	7.20%	Bharti Airtel	6.54%
Dilip Buildcon	2.57%	Ferrous Metals	5.18%
NCC	2.55%	Jindal Steel & Power	2.79%
H.G. Infra Engineering	2.13%	Maharashtra Seamless	1.33%
Engineers India	1.92%	Jindal Saw	1.06%
Sadbhav Engineering	1.23%	Industrial Products	4.93%
Transportation	14.28%	Kirloskar Brothers	2.13%
Adani Ports and Special Economic Zone	5.24%	Cummins India	1.90%
Transport Corporation of India	3.87%	Carborundum Universal	0.90%
Container Corporation of India	2.56%	Power	4.20%
Gateway Distriparks	1.75%	Torrent Power	4.20%
Navkar Corporation	0.86%	Industrial Capital Goods	4.01%
Cement	14.10%	Thermax	2.15%
UltraTech Cement	6.90%	ISGEC Heavy Engineering	1.12%
JK Cement	4.97%	Bharat Electronics	0.71%
Sagar Cements	2.23%	Siemens	0.03%
Construction	13.00%	Telecom - Equipment & Accessories	1.40%
PNC Infratech	5.76%	Tejas Networks	1.40%
NBCC (India)	1.70%	Hotels/ Resorts and Other Recreational Activities	1.31%
J.Kumar Infraprojects	1.29%	Taj GVK Hotels & Resorts	1.31%
PSP Projects	1.24%	Non - Ferrous Metals	0.93%
ITD Cementation India	1.16%	Vedanta	0.93%
Ahluwalia Contracts (India)	0.98%	Petroleum Products	0.05%
GPT Infraprojects	0.54%	Reliance Industries	0.05%
Gayatri Projects	0.33%	Net Cash and Cash Equivalent	2.98%
Gas	9.48%	Grand Total	100.00%
Gujarat State Petronet	4.89%		



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at High risk